

*Southeastern Conference Association
of Seventh Day Adventists, Inc.*

Mt. Dora, Florida



\$2,345,000

**First Mortgage Bonds
Series 2010**

<u>Maturities</u>	<u>Interest Rate</u>	<u>Simple Interest</u>
10/15/11	5.00%	\$ 17,000
04/15/12 to 10/15/12	5.25%	36,000
04/15/13	5.50%	19,000
10/15/13	5.75%	20,000
04/15/14 to 10/15/14	6.00%	41,000
04/15/15 to 10/15/15	6.25%	44,000
04/15/16 to 10/15/16	6.50%	48,000
04/15/17 to 10/15/17	6.75%	51,000
04/15/18 to 10/15/18	7.00%	55,000
04/15/19 to 10/15/19	7.25%	59,000
04/15/20 to 10/15/20	7.50%	64,000
04/15/21 to 10/15/21	7.75%	68,000
04/15/22 to 04/15/25	8.00%	292,000
10/15/25 to 04/15/28	8.25%	328,000
10/15/28 to 04/15/35	8.50%	1,203,000
TOTAL BONDS		\$ 2,345,000



AMERICAN INVESTORS GROUP, INC.

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depending on maturity**

Southeastern Conference Association of Seventh Day Adventists, Inc.

Mt. Dora, Florida

The Series 2010 Bonds are being issued by the Southeastern Conference Association of Seventh Day Adventists, Inc. (hereinafter referred to as the “Conference”) on behalf of the Zion French Seventh Day Adventist Church, a congregation within the Southeastern Conference Association of Seventh Day Adventists, Inc. (hereinafter referred to as the “Local Church”). The denomination of the Seventh Day Adventists dates back to 1861 and has a rich history of following commonly accepted evangelical traditional doctrines including belief in the Trinity; the life, death, resurrection and Second Coming of Christ; the necessity of salvation by grace and the infallible authority of Scripture. The purpose of the financing is to provide a construction allowance of \$2,100,000 to enable the Conference to build a 24,492 square foot worship facility on 4.89 acres of land in Miami. The Local Church has invested \$1,328,486 of its cash over the last three years in preparatory building costs on

land that is valued at \$1,760,000. The land was acquired in 1984 by the Conference at a cost of \$99,000. Mechanically, the Local Church will be making the weekly sinking fund payments as required by the Trustee. Nevertheless, the Conference will be responsible for all payments on the Series 2010 bonds should the Local Church fail to meet its obligations under the Trust Indenture. The Conference will own the property. The Local Church has been charged by the Conference with making the payments and maintaining the property. Had the Bonds been in place during the year ended December 31, 2009, the Conference would have paid 1% of its Total Support and Revenue to service the mortgage debt. With an appraised value of \$5,500,000, the collateral securing the Bonds provides a 42.6% loan to value. The debt represented by the Bonds and all other long-term debt is 0.97 times the Total Support and Revenue for 2009.

For an Offering Circular, please contact your American Investors Group, Inc. account executive or call us at (800) 815-1175 ext. 134.

NOTICE:

Investing in mortgage-secured Church Bonds involves certain risks relating to liquidity, fluctuations in interest rates generally, and general local and national economic factors. Certain additional risk considerations are discussed in the Offering Circular including the limited-use nature of the real property securing the Bonds; dependency on voluntary giving of members to sustain revenue of the issuer; ability of the issuer to issue additional bonds in the future; and others. Offers and sales of the bonds are made only through the Offering Circular, which you are encouraged to review carefully before you invest.

Use of Net Proceeds

Net proceeds from the sale of the Bonds are scheduled to be used to (i) fund \$2,100,000 of the construction of the Church’s new sanctuary; and (ii) pay for certain costs and expenses expected to be incurred directly by the Church in connection with this Offering.

This notice is not an offer to sell nor a solicitation of an offer to buy these securities. Offers may be made only by means of an Offering Circular, to which reference is made for the complete information authorized in the sale of these securities – including Risk Factors. Offers and sales may be made only in states where the Bonds are exempt from registration or have been authorized for sale.